

Call for Community and Economic Development Practitioners

The Community Development Financial Institutions Fund (CDFI Fund) is issuing a call for well-qualified persons to serve as application reviewers for the 2017 application round of the Capital Magnet Fund (CMF). The CDFI Fund has contracted with F2 Solutions to recruit reviewers. Recruitment will be conducted by F2 Solutions on a rolling basis until **5:00 pm, EDT on Friday, August 4, 2017**.

General Candidate Qualifications

The CDFI Fund and F2 Solutions require reviewers to have considerable expertise in community and economic development finance. Specifically, the CDFI Fund seeks candidates with experience with one or more of the following types of experience: reviewing financial statements of CDFIs and/or non-profit housing development organizations; underwriting of affordable housing and economic development projects; expertise in underwriting, assessing, and/or evaluating projects of affordable housing CDFIs and non-profit developers; experience structuring and underwriting complex multifamily affordable housing transactions.

Period and Location of Service

Application reviews are scheduled to begin in early October and end in mid-November 2017. These reviews will be completed using a web-based review tool from the reviewer's chosen remote location. As a result, reviewers are required to have consistent high-speed internet access.

How to Apply

If you are interested in applying, please send a brief email indicating your interest to: CMFReview@F2Solutions.com

About the CMF

The CMF was established through the Housing and Economic Recovery Act of 2008 (HERA). Under HERA, the Government Sponsored Enterprises (GSEs), Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac), are to set-aside annual allocations based on a formula related to their unpaid principal balances of total new business purchases. The CMF offers competitively awarded grants to finance affordable housing solutions and community revitalization efforts that benefit low-income people and communities nationwide. To date, the CMF has:

- Generated nearly \$1.8 billion of combined investment
- Generated \$12 of private investment for every \$1 of award funding
- Created over 10,800 affordable homes

For more information on the CMF, visit the CDFI Fund [CMF Website](#).